

GANADOR - Spirit Citadelle Opportunity - R EUR

This factsheet is for **promotional purposes** only. It's not compulsory in the view of the investment law.

Investment policy

The investment policy of the sub-fund aims to achieve medium to long-term capital growth through exposure to equities. To achieve this objective, the portfolio manager aims to invest in a variety of equity and equity-related securities of companies with a market capitalisation of at least USD 1 billion. The sub-fund does not track a securities index, nor is the fund management for the sub-fund based on a fixed benchmark. The fund management actively decides on the selection of assets at its own discretion, taking into account the investment policy. The sub-fund will invest in companies that are structurally resistant to an inflationary environment and/or a crisis-ridden market environment. These companies will therefore be in a superior position compared to their competitors. This sub-fund is a financial product that promotes environmental and social characteristics and qualifies in accordance with Article 8(1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. The sub-fund invests at least 51% of the net sub-fund assets in ESG-compliant investments, which are determined by exclusion criteria and taking ESG characteristics into account. Units in UCITS or other UCIs ("target funds") may be acquired in the sub-fund up to a maximum limit of 10% of the sub-fund's assets - the sub-fund is therefore eligible as a target fund. More than 50% of the value of the sub-fund assets is invested in equity investments within the meaning of Section 2 (8) of the Investment Tax Act of the Federal Republic of Germany, which may be acquired for the sub-fund in accordance with the management regulations, taking into account the investment policy.

Basic Data

Security number	A3D7N7
ISIN	LU2590127838
Fund Category	Aktienfonds
Distribution policy	accumulating
SRI	4 of 7
Issue price	1000.00 EUR on the 3/1/2023
Front-end load	up to 5.00 %
Redemption fee	0.00 %
Minimum investment	none
Frequency NAV calculation	daily
Fiscal year end	12/31
Depository bank	BANQUE DE LUXEMBOURG
Management company	Axxion S.A.
Administration Fee	up to 1.50 % p.a.
Performance fee	The fee is calculated on the basis of the increase in value in combination with a high water mark and paid out at the end of the accounting period. See the prospectus for more information. The actual amount will depend on how well your investment performs. The above estimate of cumulative charges includes the average of the last five years.
Ongoing costs*	3.25 %
Distribution licenses	France (for private and professional investors) Luxembourg (for private and professional investors)

Data and Ratio (As per 11/6/2025)

Net Asset Value	1,277.30 EUR
Subscription Price	1,341.17 EUR
Redemption Price	1,277.30 EUR
Fund volume	9,478,617 USD
Category acc. to German InvTA	Equity fund

Sharpe ratio

1 year	3 years	5 years	since issue
0.43	-	-	0.55

Volatility (in Percent)

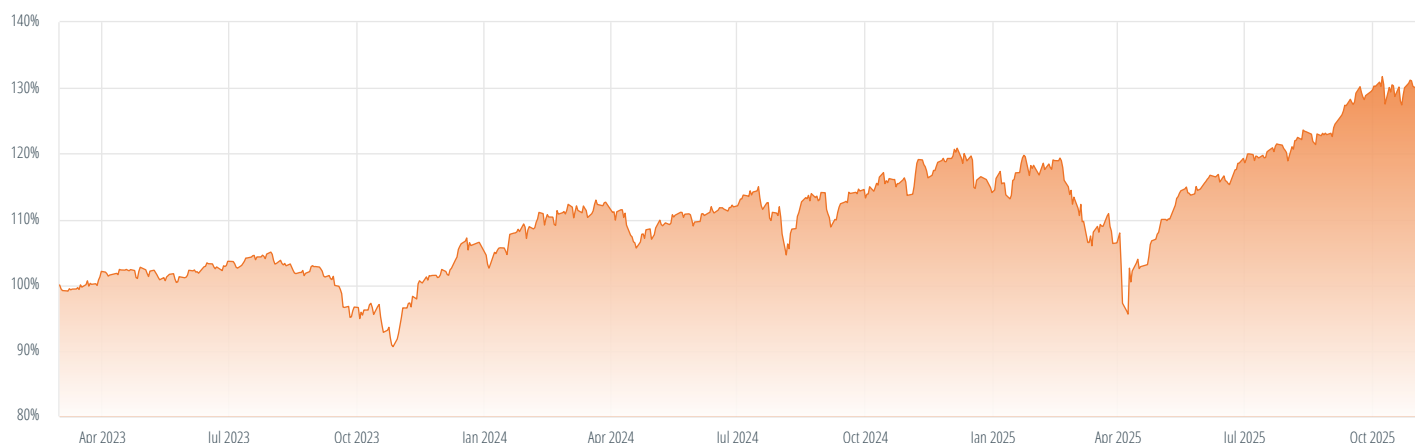
1 year	3 years	5 years	since issue
17.13	-	-	13.98

*the administration fees are already included in the ongoing costs.

GANADOR - Spirit Citadelle Opportunity - R EUR

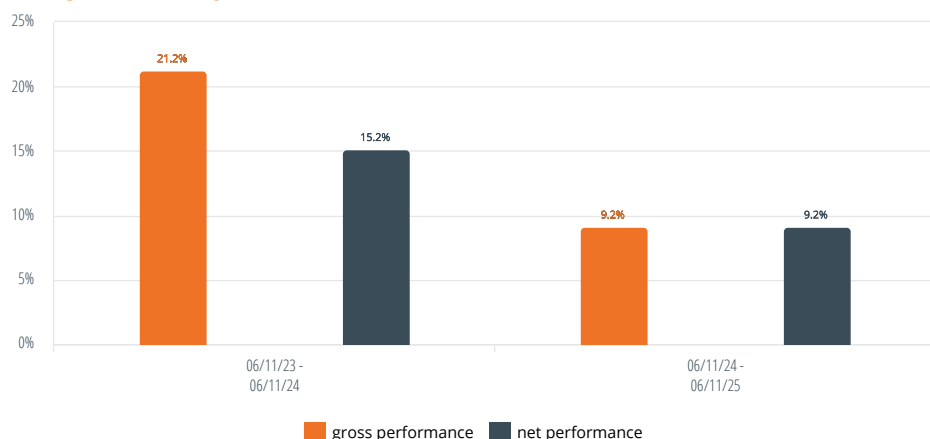
This factsheet is for **promotional purposes** only. It's not compulsory in the view of the investment law.

Performance



Please be aware of the fact that past performance is not a reliable indicator of future performance. Please also consider the 'Important Notice' for more information
Source: Axxion

Rolling 12-months-performance



Source: Axxion

Performance

YTD	11.94 %	<i>Please consider the 'Important notice' for detailed information concerning the calculation of gross and net performance and be aware of the fact that past performance is not a reliable indicator of future performance.</i>
2024	7.50 %	
since issue	27.68 %	
1 year	9.16 %	
3 years	-	
5 years	-	
10 years	-	

The opportunity and risk profile of the portfolio

Opportunities

- By investing in securities, general price and currency opportunities arise.
- Equities offer above-average return potential in the long term.
- The international orientation enables a broad diversification of investments.
- Active portfolio management and flexible orientation offer an attractive opportunity/risk profile.
- The use of derivatives can help to hedge the portfolio in the event of negative market developments. Likewise, disproportionate increases in value can be achieved through leverage.

Risks

- Investments in securities generally involve price, interest rate, currency and issuer risks.
- The values of shares in particular can fluctuate strongly and significant losses are also possible.
- The broad diversification of investments may result in limited participation in the performance of individual regions.
- With active portfolio management, wrong decisions regarding the selection and timing of investments cannot be completely ruled out.
- The use of derivative financial instruments (for hedging, speculation and yield optimization) may result in significantly increased risks due to the leverage effect.

GANADOR - Spirit Citadelle Opportunity - R EUR

This factsheet is for **promotional purposes** only. It's not compulsory in the view of the investment law.

Portfolio (As per 9/30/2025)

Top 5 holdings

Ellipsis Opt.Sol.Alt.Hdg FCP Act.Nom. USD Acc. oN	8.21 %
Apple Inc. Registered Shares o.N.	4.58 %
Fresnillo PLC Registered Shares DL -,50	4.35 %
NVIDIA Corp. Registered Shares DL-,001	4.33 %
Microsoft Corp. Registered Shares DL-,00000625	4.08 %

Allocation by country - top 5

United States	64.80 %
France	10.48 %
United Kingdom	6.43 %
South Africa	5.03 %
Italy	3.88 %

Allocation by sector - top 5

Metals & Mining	12.58 %
Semiconductors	10.07 %
Software	9.80 %
Internet Media & Services	9.44 %
Investment company	8.21 %

Allocation by asset classes - top 5

Equities	91.58 %
Investment Funds	8.21 %
Bank Deposits	1.31 %
Initial Margins	0.36 %
FX Forwards	0.12 %

GANADOR - Spirit Citadelle Opportunity - R EUR

This factsheet is for **promotional purposes** only. It's not compulsory in the view of the investment law.

Important notice

This is an advertisement. The market information presented here is for the purpose of providing general information and serves as an initial guide to the product. It is not a substitute for your own market research and does not constitute legal, tax or financial information or advice. The information presented here is not an invitation to buy or sell nor is it intended to be investment advice. The factsheet does not contain all the information required for making financially important decisions and may differ from information and opinions from other sources or market participants.

The full details of the fund, including the rewards and risks associated with an investment, are available in the current prospectus and the Key Information Document (PRIIP KID), supplemented by the latest audited annual report or the latest semi-annual report. These documents are the sole binding basis for the purchase of fund units. They are available free of charge in electronic or printed form from Axxion S.A., 15 rue de Flaxweiler, L-6776 Grevenmacher.

The latest net asset value can be accessed via the Axxion S.A. website.

Please note: Past performance is not a reliable indicator of future performance. Investment funds are subject to market-related price volatility, that can result in the loss, even the total loss, of the amount invested. You are expressly advised to consult the risk information contained in the prospectus.

The gross performance (BVI method) already takes into account all costs incurred at fund level and assumes that any distributions will be reinvested. Unless otherwise stated, all performance figures shown correspond to gross performance. The net performance is based on a model calculation with an invested amount of € 1,000, the maximum front-end load and a redemption fee (if applicable, see factsheet). It does not take into account any other individual costs incurred by the investor, such as a custody account fee.

Notes on the presentation of the rolling 12-month performance:

The presentation is limited to the previous 10 years. As the front-end load only applies to purchases (assumed here in the first year shown) and a redemption fee only applies to sales (assumed here at the current time), the gross/net presentation only differs in the first year shown and, where applicable, in the current year. You can use the "Performance and key figures calculator" on the detailed view of your fund at www.axxion.lu to calculate your individual performance of your investment, taking all costs into account.

The issued units of this fund may only be offered for sale or sold in jurisdictions in which such an offer or sale is permitted. Thus, the units of this fund may not be offered for sale or sold within the USA or to or for the account of US citizens or US persons resident in the USA. This document and the information contained herein may not be distributed in the USA. The distribution and publication of this document and the offer or sale of the units may also be subject to restrictions in other jurisdictions.

A summary of investor rights can be found on the management company's website at: <https://www.axxion.lu/en/investor-information/>. Axxion S.A. may decide at any time to revoke any arrangements it may have made for the distribution of fund units.

The information contained in the factsheet is protected by copyright in favour of Axxion S.A. and in part of third parties (e.g. Morningstar) and may not be copied or distributed. The information contained in the factsheet and the opinions expressed reflect the opinion at the time of publication and may change at any time without prior notice. All information has been compiled with great care. However, no guarantee can be given for the accuracy, completeness or timeliness of the information.

Axxion may use the Fund Metrics products of MSCI ESG Research LLC for the preparation of the factsheets: MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics products (the "Informationen") provide environmental, social and governance data with respect to underlying securities within more than 23,000 multi-asset class Mutual Funds and ETFs globally. MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

You can find a comprehensive fund glossary on topics and terms at: <https://www.axxion.lu/en/financial-glossary/>